

## The Board of Directors of Stanbic Bank Kenya Limited is pleased to announce the audited results of the Bank for the period ended 31 December 2023

<b>A</b> 1		December 2023 SHS '000 (Audited)	December 2022 SHS '000 (Audited)
	ASSETS Cash (local and foreign)	4,176,377	3,704,361
2	Balances due from Central Bank of Kenya	21,326,324	17,067,063
3 4	Kenya Government securities held for dealing purposes Financial assets at fair value through profit and loss	2,897,999	25,125,978
5	Investment securities:		
	a) Held to maturity: a. Kenya Government securities	22,360,914	26,155,985
	b. Other securities	194,371	202,516
	b) Available for sale: a. Kenya Government securities	19,729,529	31,850,001
	b. Other securities	162,018	211,413
6 7	Deposits and balances due from local banking institutions Deposits and balances due from banking institutions abroad	800,667 4,316,142	7,707,262 8,036,758
8	Tax recoverable	4,510,142	20,577
9	Loans and advances to customers (net)	260,507,734	236,015,488
10 11	Balances due from banking institutions in the group Investment in associates	90,541,009	15,106,787
12	Investment in subsidiary companies	2	2
13 14	Investment in joint ventures Investment properties		-
15	Property and equipment	2,934,953	2,825,008
16 17	Prepaid lease rentals Intangible assets	33,227 728,944	36,918 804,330
18	Deferred tax asset	9,262,530	7,221,057
19	Retirement benefit asset	-	-
20 21	Other assets TOTAL ASSETS	9,642,159 <b>449,614,899</b>	8,228,159 <b>390,319,663</b>
в	LIABILITIES	.,,	
22	Balances due to Central Bank of Kenya	11,020,731	-
23 24	Customer deposits Deposits and balances due to local banking institutions	330,896,913 4,137,749	282,139,291 4,018,813
25	Deposits and balances due to banking institutions abroad	2,763,989	1,624,678
26 27	Other money markets deposits Borrowed funds	- 13.650.031	15 719 010
27 28	Borrowed funds Balances due to banking institutions in the group	13,650,031 13,611,462	15,718,016 22,508,106
29	Taxation payable	2,167,571	1,468,521
30 31	Dividends payable Deferred tax liability		-
32	Retirement benefit liabilities		-
33 <b>34</b>	Other liabilities TOTAL LIABILITIES	13,008,094 <b>391,256,540</b>	10,483,683 337,961,108
C	CAPITAL RESOURCES	591,230,340	337,901,108
35	Paid up / assigned capital	3,411,549	3,411,549
36	Share premium / (discount)	3,444,639	3,444,639
37 38	Revaluation reserve Retained earnings	84,286 47,118,508	91,948 42,389,736
39	Statutory loan loss reserve	1,410,195	-
40 41	Other reserves Proposed dividends	(2,445,818) 5,335,000	(2,079,317) 5,100,000
42	Capital grants	-	
<b>43</b>	SHAREHOLDERS' FUNDS Minority interest	58,358,359	52,358,555
44 45	TOTAL LIABILITIES & SHAREHOLDERS' FUNDS	449,614,899	390,319,663
II .	STATEMENT OF COMPREHENSIVE INCOME		
1	INTEREST INCOME	29 436 948	19 461 278
<b>1</b> 1.1 1.2	INTEREST INCOME Loans and advances Government securities	29,436,948 5,078,416	19,461,278 5,204,053
<b>1</b> 1.1 1.2 1.3	INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions		
<b>1</b> 1.1 1.2	INTEREST INCOME Loans and advances Government securities	5,078,416	5,204,053
<b>1</b> 1.1 1.2 1.3 1.4	INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income	5,078,416 3,410,592	5,204,053 956,837 -
1 1.1 1.2 1.3 1.4 1.5 2 2.1	INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income Total interest income INTEREST EXPENSES Customer deposits	5,078,416 3,410,592 3 <b>7,925,956</b> 9,798,419	5,204,053 956,837 - <b>25,622,168</b> 5,911,579
1 1.1 1.2 1.3 1.4 1.5 2	INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income Total interest income INTEREST EXPENSES	5,078,416 3,410,592 	5,204,053 956,837 - <b>25,622,168</b>
1 1.1 1.2 1.3 1.4 1.5 2 2.1 2.2	INTEREST INCOME Laans and advances Government securities Deposits and placements with banking institutions Other interest income Total interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions	5,078,416 3,410,592 3 <b>7,925,956</b> 9,798,419 1,159,367	5,204,053 956,837 <b>25,622,168</b> 5,911,579 650,695
1 1.1 1.2 1.3 1.4 1.5 2 2.1 2.2 2.3	INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income Total interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses	5,078,416 3,410,592 <b>37,925,956</b> 9,798,419 1,159,367 1,401,240	5,204,053 956,837 <b>25,622,168</b> 5,911,579 650,695 637,211
1 1.1 1.2 1.3 1.4 1.5 2 2.1 2.2 2.3 2.4 3 4	INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income Total interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses Total interest expenses NET INTEREST INCOME NON-INTEREST INCOME	5,078,416 3,410,592 37,925,956 9,798,419 1,159,367 1,401,240 12,359,026 25,566,930	5,204,053 956,837 25,622,168 5,911,579 650,695 637,211 7,199,485 18,422,683
1 1.1 1.2 1.3 1.4 1.5 2 2.1 2.2 2.3 2.4 3	INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses Total interest expenses NET INTEREST INCOME	5,078,416 3,410,592 37,925,956 9,798,419 1,159,367 1,401,240 12,359,026	5,204,053 956,837 25,622,168 5,911,579 650,695 637,211 7,199,485
1 1.1 1.2 1.3 1.4 1.5 2 2.1 2.2 2.3 2.4 3 4 4.1 4.2 4.3	INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income Total interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses Total interest expenses NET INTEREST INCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income	5,078,416 3,410,592 37,925,956 9,798,419 1,159,367 1,401,240 12,359,026 25,566,930 108,540	5,204,053 956,837 25,622,168 5,911,579 650,695 637,211 7,199,485 18,422,683 123,839
1 1.1 1.2 1.3 1.4 1.5 2 2.1 2.2 2.3 2.4 3 4 4.1 4.2 4.3 4.4	INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses Total interest expenses NET INTEREST INCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income	5,078,416 3,410,592 37,925,956 9,798,419 1,159,367 1,401,240 12,359,026 25,566,930 108,540 4,724,874 9,008,139	5,204,053 956,837 5,911,579 650,695 637,211 7,199,485 18,422,683 123,839 3,540,436 8,578,349
1 1.1 1.2 1.3 1.4 1.5 2 2.1 2.2 2.3 2.4 3 4 4.1 4.2	INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income Total interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses Total interest expenses NET INTEREST INCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income	5,078,416 3,410,592 37,925,956 9,798,419 1,159,367 1,401,240 12,359,026 25,566,930 108,540 4,724,874	5,204,053 956,837 - 25,622,168 5,911,579 650,695 637,211 7,199,485 18,422,683 18,422,683 123,839 3,540,436
1 1.1 1.2 1.3 1.4 1.5 2 2.1 2.2 2.3 2.4 3 4 4.1 4.2 4.3 4.4 4.5	INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses Total interest expenses NET INTEREST INCOME NON-INTEREST INCOME Fees and commissions Foreign exchange trading income Dividend income Other income Other income Other income	5,078,416 3,410,592 9,798,419 1,159,367 1,401,240 12,359,026 25,566,930 108,540 4,724,874 9,008,139 2,236,930	5,204,053 956,837 5,911,579 650,695 637,211 7,199,485 18,422,683 123,839 3,540,436 8,578,349 500,070
1 1.1 1.2 1.3 1.4 2 2.1 2.2 2.2 2.3 2.4 3 4 4.1 4.2 4.3 4.4 4.5 5	INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses Total interest expenses NET INTEREST INCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income Total income Total non-interest income	5,078,416 3,410,592 9,798,419 1,159,367 1,401,240 12,359,026 25,566,930 108,540 4,724,874 9,008,139 2,236,930 16,078,483	5,204,053 956,837 5,911,579 650,695 637,211 7,199,485 18,422,683 123,839 3,540,436 8,578,349 8,578,349 500,070 12,742,694
1 1 1 1 1 1 2 1 2 2 2 2 2 2 2 2 2 2 2 2 2	INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses Interest expenses NET INTEREST INCOME NON-INTEREST INCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income Total operating INCOME OTHER OPERATING EXPENSES Loan loss provision	5,078,416 3,410,592 37,925,956 9,798,419 1,159,367 1,401,240 12,359,026 25,566,930 108,540 4,724,874 9,008,139 2,236,930 16,078,483 41,645,413 7,257,998	5,204,053 9956,837 5,911,579 650,695 637,211 7,199,485 18,422,683 123,839 3,540,436 8,578,349 500,070 12,742,694
1 1 1 1 1 1 1 1 2 2 2 2 2 2 2 2 2 2 2 2 2	INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses Total interest expenses NET INTEREST INCOME NON-INTEREST INCOME Fees and commissions Foreign exchange trading income Dividend income Other income Total non-interest income Total non-interest income Total OPERATING INCOME OTHER OPERATING EXPENSES	5,078,416 3,410,592 37,925,956 9,798,419 1,159,367 1,401,240 12,359,026 25,566,930 108,540 4,724,874 9,008,139 2,236,930 16,078,483 41,645,413	5,204,053 996,837 25,622,168 5,911,579 650,695 637,211 7,199,485 18,422,683 123,839 3,540,436 8,578,349 500,070 12,742,694 31,165,377
1 1 1 1 1 1 1 2 2 1 2 2 2 3 2 4 4 1 4 2 2 3 4 4 4 4 4 4 4 4 4 4 4 4 4	INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income Total interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses Total interest expenses NET INTEREST INCOME NON-INTEREST INCOME NON-INTEREST INCOME Fees and commissions Foreign exchange trading income Dividend income Other income Total on-interest income Total on-interest income Total coperating INCOME OTHER OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments Rental charges	5,078,416 3,410,592 37,925,956 9,798,419 1,159,367 1,401,240 12,359,026 25,566,930 108,540 4,724,874 9,008,139 2,236,930 16,078,483 41,645,413 7,257,998 8,321,520 76,413	5,204,053 996,837 5,911,579 650,695 637,211 7,199,485 18,422,683 123,839 3,540,436 8,578,349 500,070 12,742,694 31,165,377 4,484,855 6,879,521 62,796
1 1 1 1 1 1 1 2 1 2 2 2 2 2 2 2 2 2 2 2 2 2	INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses Total interest expenses NET INTEREST INCOME NON-INTEREST INCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other ries and commissions Foreign exchange trading income Dividend income Total one-interest income Total one-interest income Total operATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments Rental charges Depreciation on property and equipment	5,078,416 3,410,592 9,798,419 1,159,367 1,401,240 <b>12,359,026</b> <b>25,566,930</b> 108,540 4,724,874 9,008,139 2,236,930 <b>16,078,483</b> <b>41,645,413</b> 7,257,998 8,321,520 76,413	5,204,053 956,837 5,911,579 650,695 637,211 7,199,485 18,422,683 123,839 3,540,436 8,578,349 5,500,070 12,742,694 31,165,377 4,484,855 6,879,521 62,796
1 1.1 1.2 1.3 1.4 1.5 2 2 2 2 3 3 4 4 4 4 4 4 4 4 5 6 6 6 6 3 6.2 6.3 6.4	INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income Total interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses Total interest expenses NET INTEREST INCOME NON-INTEREST INCOME NON-INTEREST INCOME Fees and commissions Foreign exchange trading income Dividend income Other income Total on-interest income Total on-interest income Total coperating INCOME OTHER OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments Rental charges	5,078,416 3,410,592 37,925,956 9,798,419 1,159,367 1,401,240 12,359,026 25,566,930 108,540 4,724,874 9,008,139 2,236,930 16,078,483 41,645,413 7,257,998 8,321,520 76,413	5,204,053 9956,837 5,911,579 650,695 637,211 7,199,485 18,422,683 123,839 3,540,436 8,578,349 5,500,070 12,742,694 31,165,377 4,484,855 6,879,521 62,796
1 1.1 1.2 1.3 1.4 1.5 2 2.2 2.3 2.4 3 4 4.1 4.2 4.3 4.4 4.4 4.4 4.4 4.4 5 6 6.1 6.2 6.3 6.4 6.5 6.6	INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses Total interest expenses Total interest inCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income Total non-interest income Total operATING EXPENSES Loan loss provisio Staff costs Directors emoluments Rental charges Depreciation on property and equipment Amortisation charges	5,078,416 3,410,592 9,798,419 1,159,367 1,401,240 <b>12,359,026</b> <b>25,566,930</b> 108,540 4,724,874 9,008,139 2,236,930 <b>16,078,483</b> <b>41,645,413</b> 7,257,998 8,321,520 76,413	5,204,053 956,837 5,911,579 650,695 637,211 7,199,485 18,422,683 123,839 3,540,436 8,578,349 5500,070 12,742,694 31,165,377 4,484,855 6,879,521 62,796 62,796
1 1.1 1.2 1.3 1.4 1.5 2 2.1 2.2 2.2 2.2 2.3 3 4 4.1 4.2 4.3 4.4 5 6 6 6.1 6.2 6.3 6.4 6.5 6.6 6.6 6.6 6.7 6.7 6.7 7	INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income Total interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses Total interest expenses NET INTEREST INCOME NON-INTEREST INCOME NON-INTEREST INCOME NON-INTEREST INCOME Other income Other income Other income Other income Other income Total on-interest income Total on-interest income Other income Other income Other income Total operArtING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments Rental charges Depreciation on property and equipment Amortisation charges Other expenses Total other operating expenses Total other operating expenses Total other operating expenses Profit / (loss) before tax and exceptional items	5,078,416 3,410,592 37,925,956 9,798,419 1,159,367 1,401,240 12,359,026 25,566,930 108,540 4,724,874 9,008,139 2,236,930 16,078,483 41,645,413 7,257,998 8,321,520 76,413 7,38,397 195,988 8,314,837	5,204,053 996,827 5,911,579 650,695 637,211 7,199,485 18,422,683 123,839 3,540,436 8,578,349 500,070 12,742,694 31,165,377 4,484,855 6,879,521 6,879,521 6,879,521 6,2796 748,912 280,014
1 1.1 1.2 1.3 1.4 1.5 2 2.2 2.2 2.2 2.3 2.4 3 4 4.4 4.4 4.4 4.4 5 6 6 6 6 6 6 6 6 6 6 6 6 6	INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses Total interest expenses Total interest inCOME NON-INTEREST INCOME Fees and commissions Foreign exchange trading income Dividend income Other income Total non-interest income Total operating expenses Loan loss provision Staff costs Directors emoluments Rental charges Other expenses Total income Total operating expenses Total charges Other operating expenses Total costs Directors emoluments Rental charges Other expenses Total other operating	5,078,416 3,410,592 9,798,419 1,159,367 1,401,240 12,359,026 25,566,930 108,540 4,724,874 9,008,139 2,236,930 16,078,483 41,645,413 7,257,998 8,321,520 76,413 7,257,998 8,321,520 76,413 738,397 195,988 8,314,837 24,905,153	5,204,053 956,837 5,911,579 650,695 637,211 7,199,485 18,422,683 123,839 3,540,436 8,578,349 3,540,436 8,578,349 3,540,436 8,578,349 3,540,436 8,578,349 3,540,436 8,578,349 5,500,070 12,742,694 31,165,377 4,484,855 6,879,521 62,796 62,796 62,796 62,796 62,796 62,796 62,796 62,797 62,797 62,797 12,62,618 19,002,759 12,162,618
1 1.1 1.2 1.3 1.4 1.5 2 2.2 2.2 2.2 2.2 3 4 4.1 4.2 4.3 4.4 4.4 5 6.6 6.3 6.4 6.5 6.6 6.6 6.6 7 8 8 9 10	INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income Total interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses NET INTEREST INCOME NON-INTEREST INCOME NON-INTEREST INCOME NON-INTEREST INCOME Other income Other income Total on-interest income Total on-interest income Total on-interest income Other income Other income Total on-interest income Total other operating expenses Total other operating expenses Total other operating expenses Total other operating expenses Profit / (loss) before tax and exceptional items Exceptional items Current tax	5,078,416 3,410,592 37,925,956 9,798,419 1,159,367 1,401,240 12,359,026 25,566,930 108,540 4,724,874 9,008,139 2,236,930 16,078,483 41,645,413 7,257,998 8,321,520 76,413 7,38,397 195,988 8,314,837 24,905,153 16,740,260 (6,774,160)	5,204,053 996,837 5,911,579 650,695 637,211 7,199,485 18,422,683 123,839 3,540,436 8,578,349 500,070 12,742,694 31,165,377 4,484,855 6,879,521 62,796 62,796 62,796 748,912 280,014 6,546,661 19,002,759 12,162,618 (4,620,248)
1 1 1 1 1 1 2 2 2 2 2 2 2 2 2 2 2 2 2	INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses Total interest expenses NET INTEREST INCOME NON-INTEREST INCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income Total operating expenses Loan loss provision Staff costs Directors emoluments Rental charges Depreciation on property and equipment Amortisation charges Other expenses Total other operating expenses Total other operating expenses Total charges Current tax Deferred tax	5,078,416 3,410,592 37,925,956 9,798,419 1,159,367 1,401,240 12,359,026 25,566,930 108,540 4,724,874 9,008,139 2,236,930 16,078,483 41,645,413 7,257,998 8,321,520 76,413 738,397 195,988 8,321,520 76,413 738,397 195,988 8,314,837 24,905,153 16,740,260 (6,774,160) 1,954,300	5,204,053 956,837 5,911,579 650,695 637,211 7,199,485 18,422,683 123,839 3,540,436 8,578,349 3,540,436 8,578,349 3,165,777 4,484,855 6,879,521 7,48,912 2,80,014 6,546,661
1           1.1           1.2           1.3           1.4           1.5           2           2.1           2.2           2.3           2.4           3           4           4.2           4.3           4.4.5           4.6           5           6           6.2           6.3           6.4           6.5           6.7           6.8           9           10           11           12           13	INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income Total interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses Total interest expenses NET INTEREST INCOME NON-INTEREST INCOME NON-INTEREST INCOME Other fees and commissions Foreign exchange trading income Dividend income Other income Total on-interest income Total on-interest income Total operating expenses Loan loss provision Staff costs Directors emoluments Rental charges Depreciation on property and equipment Amortisation charges Total other operating expenses Total other operating expenses Profit / (loss) before tax and exceptional items Exceptional items Profit / (loss) after tax and exceptional items Minority interest	5,078,416 3,410,592 37,925,956 9,798,419 1,159,367 1,401,240 12,359,026 25,566,930 108,540 4,724,874 9,008,139 2,236,930 16,078,483 41,645,413 7,257,998 8,321,520 76,413 7,38,397 195,988 8,321,520 76,413 738,397 195,988 8,314,837 24,905,153 16,740,260 16,740,260 1,954,300 1,954,300	5,204,053 996,837 5,911,579 650,695 637,211 7,199,485 18,422,683 123,839 3,540,436 8,578,349 500,070 12,742,694 31,165,377 4,484,855 6,879,521 62,796 62,796 62,796 62,796 12,162,618 19,002,759 12,162,618 (4,620,248) 1,546,339 9,088,709
1           1.1           1.2           1.3           1.4           1.5           2           2.1           2.2           2.3           2.4           3           4           4.2           4.3           4.4           4.5           6           6.2           6.3           6.4           6.5           6.6           6.7           7           8           9           10           11           12	INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses Total interest expenses INTEREST INCOME NON-INTEREST INCOME Pees and commissions Foreign exchange trading income Dividend income Other income Total non-interest income Total operating expenses Diverses Div	5,078,416 3,410,592 37,925,956 9,798,419 1,159,367 1,401,240 12,359,026 25,566,930 108,540 4,724,874 9,008,139 2,236,930 16,078,483 41,645,413 7,257,998 8,321,520 76,413 738,397 195,988 8,321,520 76,413 738,397 195,988 8,314,837 24,905,153 16,740,260 (6,774,160) 1,954,300	5,204,053 956,837 5,911,579 650,695 637,211 7,199,485 18,422,683 123,839 3,540,436 8,578,349 3,540,436 8,578,349 3,165,377 4,484,855 6,879,521 62,796 62,796 748,912 280,014 6,546,661 19,002,759 12,162,618 (4,620,248) 1,546,339
1         1           1.1         1.2           1.3         1.4           1.5         2           2.1         2.2           2.3         2.4           3         4           4.4.2         4.3           4.4.5         4.6           5         6           6.1         6.2           6.3         6.4           6.5         6.6           6.7         6.8           9         10           11         12           13         14           15.1         15.1	INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income Total interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses Total interest expenses NET INTEREST INCOME NON-INTEREST INCOME NON-INTEREST INCOME Pees and commissions Foreign exchange trading income Dividend income Other income Total OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments Rental charges Depreciation on property and equipment Amortisation charges Other expenses Total other operating expenses Total other operating expenses Total other operating expenses Profit / (loss) after tax and exceptional items Minority interest Profit / (loss) after tax, exceptional items Minority interest Profit /	5,078,416 3,410,592 37,925,956 9,798,419 1,159,367 1,401,240 12,359,026 25,566,930 108,540 4,724,874 9,008,139 2,236,930 16,078,483 41,645,413 7,257,998 8,321,520 76,413 7,257,998 8,321,520 76,413 7,38,397 195,988 8,314,837 24,905,153 16,740,260 (6,774,160) 1,954,300 11,920,400 11,920,400	5,204,053 996,837 5,911,579 650,695 637,211 7,199,485 18,422,683 123,839 3,540,436 8,578,349 500,070 12,742,694 31,165,377 4,484,855 6,879,521 62,796 62,796 62,796 62,796 12,162,618 19,002,759 12,162,618 (4,620,248) 1,546,339 9,088,709 9,088,709
1           1.1           1.2           1.3           1.4           1.5           2           2.1           2.2           2.3           2.4           3           4           4.1           4.2           4.3           4.4           4.6           5           6.6           6.6.3           6.6.4           6.5           6.6           7           8           9           10           11           12           13           14	INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income Total interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses Total interest expenses NET INTEREST INCOME NON-INTEREST INCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income Total OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments Rental charges Depreciation on property and equipment Amortisation charges Other expenses Total other operating expenses Total other operating expenses Profit / (loss) after tax and exceptional items Exceptional items Profit / (loss) after tax, exceptional items and minority interest Other comprehensive income Gains / (losses) from translating the financial assets Fair value changes in available for sale financial assets	5,078,416 3,410,592 37,925,956 9,798,419 1,159,367 1,401,240 12,359,026 25,566,930 108,540 4,724,874 9,008,139 2,236,930 16,078,483 41,645,413 7,257,998 8,321,520 76,413 7,257,998 8,321,520 76,413 738,397 195,988 8,314,837 24,905,153 16,740,260 (6,774,160) 1,954,300 11,920,400	5,204,053 956,837 25,622,168 5,911,579 650,695 637,211 7,199,485 18,422,683 123,839 3,540,436 8,578,349 500,070 12,742,694 31,165,377 4,484,855 6,879,521 62,796 62,796 748,912 280,014 6,546,661 19,002,759 12,162,618 (4,620,248) 1,546,339 9,088,709
1         1           1.1         1.2           1.3         1.4           1.5         2           2.1         2.3           2.2         2.3           2.4         3           4         4.2           4.3         4.4           4.5         6           6.6         6.6           6.7         6.8           7         8           9         10           11         12           13         14           15.1         15.1           15.2         15.3           15.4         15.4	INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income Total interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses Total interest expenses Interest expenses NET INTEREST INCOME NON-INTEREST INCOME Pees and commissions Foreign exchange trading income Dividend income Other income Total non-interest income Total non-interest income Total operating expenses Loan loss provision Staff costs Directors emoluments Rental charges Depret at on property and equipment Amortisation charges Other expenses Total other operating expenses Total other ax Profit / (loss) after tax, and exceptional items Minority interest Profit / (loss) after tax, exceptional items and minority interest Other comprehensive income Gains / (losses) from translating the financial statements of foreign operations Foreign of the comprehensive income Gains / (losses) from translating the financial assets Revaluation surplus on property, plant and equipment Share of other comprehensive income	5,078,416 3,410,592 37,925,956 9,798,419 1,159,367 1,401,240 12,359,026 25,566,930 108,540 4,724,874 9,008,139 2,236,930 16,078,483 41,645,413 7,257,998 8,321,520 76,413 7,257,998 8,321,520 76,413 7,257,998 8,321,520 76,413 7,257,998 8,321,520 76,413 16,740,260 (6,774,160) 1,954,300 11,920,400 11,920,400 (222,326) (222,326) (229,175)	5,204,053 9956,837 25,622,168 5,911,579 650,695 18,422,683 123,839 3,540,436 8,578,349 500,070 12,742,694 31,165,377 4,484,855 6,879,521 62,796 62,796 62,796 12,162,618 19,002,759 12,162,618 (4,620,248) 1,546,339 9,088,709 9,088,709 (384,084) (84,158)
1 1 1 1 1 1 2 2 2 2 2 2 2 2 2 2 2 2 2	INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income Total interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses Iotal interest expenses NET INTEREST INCOME NON-INTEREST INCOME NON-INTEREST INCOME Other income Other income Dividend income Dividend income Other income Total on-interest income Iotal OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments Rental charges Other operating expenses Total other operating expenses Total other operating expenses Total other operating expenses Total other operating expenses Profit / (loss) after tax and exceptional items Exceptional items Profit / (loss) after tax, exceptional items and minority interest Other comprehensive income Gains / (losse) in runsilating the financial assets Revaluation surplus on property, plant and equipment Share of other comprehensive income	5,078,416 3,410,592 37,925,956 9,798,419 1,159,367 1,401,240 12,359,026 25,566,930 108,540 4,724,874 9,008,139 2,236,930 16,078,483 41,645,413 7,257,998 8,321,520 76,413 738,397 195,988 8,321,520 76,413 195,988 8,321,520 76,413 195,988 8,321,520 6,6,774,160 195,988 8,314,837 24,905,153 16,740,260 (6,774,160) 1,954,300 11,920,400 11,920,400 (222,326) (229,175) (229,175)	5,204,053 9956,837 5,911,579 650,695 637,211 7,199,485 18,422,683 123,839 3,540,436 8,578,349 500,070 12,742,694 31,165,377 4,484,855 6,879,521 62,796 62,796 62,796 748,912 280,014 6,546,661 19,002,759 12,162,618 (4,620,248) 1,546,339 9,088,709 9,088,709 (384,084) (84,158) (384,084)
1         1           1.1         1.2           1.3         1.4           1.5         2           2.1         2.2           2.3         2.4           3         4           4.4.2         4.3           4.4.5         5           6         6.1           6.2         6.3           6.4         6.5           6.6         6.7           6.8         9           10         11           12         13           14         15.1           15.2         15.3           15.4         15.4	INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income Total interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses Total interest expenses Interest expenses NET INTEREST INCOME NON-INTEREST INCOME Pees and commissions Foreign exchange trading income Dividend income Other income Total non-interest income Total non-interest income Total operating expenses Loan loss provision Staff costs Directors emoluments Rental charges Depret at on property and equipment Amortisation charges Other expenses Total other operating expenses Total other ax Profit / (loss) after tax, and exceptional items Minority interest Profit / (loss) after tax, exceptional items and minority interest Other comprehensive income Gains / (losses) from translating the financial statements of foreign operations Foreign of the comprehensive income Gains / (losses) from translating the financial assets Revaluation surplus on property, plant and equipment Share of other comprehensive income	5,078,416 3,410,592 37,925,956 9,798,419 1,159,367 1,401,240 12,359,026 25,566,930 108,540 4,724,874 9,008,139 2,236,930 16,078,483 41,645,413 7,257,998 8,321,520 76,413 7,257,998 8,321,520 76,413 7,257,998 8,321,520 76,413 7,257,998 8,321,520 76,413 16,740,260 (6,774,160) 1,954,300 11,920,400 11,920,400 (222,326) (222,326) (229,175)	5,204,053 9956,837 25,622,168 5,911,579 650,695 18,422,683 123,839 3,540,436 8,578,349 500,070 12,742,694 31,165,377 4,484,855 6,879,521 62,796 62,796 62,796 12,162,618 19,002,759 12,162,618 (4,620,248) 1,546,339 9,088,709 9,088,709 (384,084) (84,158)

Ш	OTHER DISCLOSURES	December 2023	December 2022 SHS '000
		SHS '000	
		(Audited)	(Audited)
1)	NON-PERFORMING LOANS AND ADVANCES (NPLs)		
a)	Gross non-performing loans and advances	26,466,534	28,449,967
b)	Less: Interest in suspense	5,917,446	5,693,559
c)	Total non-performing loans and advances (a-b)	20,549,088	22,756,408
d)	Less: loan loss provision	12,722,700	12,249,535
e)	Net non-performing Loans (c-d )	7.826.388	10.506.873
f)	Discounted value of securities	7.826.388	10.506.873
g)	Net NPLs exposure (e-f)	-	-
2)	INSIDER LOANS, ADVANCES AND OTHER FACILITIES		
a)	Directors, shareholders and associates	717.120	568.693
b)	Employees	3.897.747	4,289,530
c)	Total Insider loans, advances and other facilities	4,614,867	4,858,223
-			
3)	OFF BALANCE SHEET	05 752 051	70,400,400
a)	Letters of credit, guarantees, acceptances	95,753,951	76,433,469
b)	Forwards, swaps and options Other contingent liabilities	93,300,026	131,286,405
c) d)	Total contingent liabilities	189,053,977	207,719,874
u)	Total contingent habilities	189,053,977	207,719,674
4)	CAPITAL STRENGTH		
a)	Core capital	50,109,636	46,949,458
b)	Minimum statutory capital	1,000,000	1,000,000
c)	Excess / (Deficiency)	49,109,636	45,949,458
d)	Supplementary capital	14,091,556	10,140,539
e)	Total capital (a + d)	64,201,191	57,089,997
f)	Total risk weighted assets	386,916,038	339,606,832
g)	Core capital / total deposit liabilities	15.1%	16.5%
h)	Minimum statutory ratio	8.0%	8.0%
i)	Excess / (Deficiency)	7.1%	8.5%
j)	Core capital / total risk weighted assets	13.0%	13.8%
k)	Minimum statutory ratio	10.5%	10.5%
I)	Excess / (Deficiency)	2.5%	3.3%
m)	Total capital / total risk weighted assets	16.6%	16.8%
<u>n)</u>	Minimum statutory ratio	14.5%	14.5%
o)	Excess / (Deficiency)	2.1%	2.3%
5)	LIQUIDITY		
a)	Liquidity ratio	40.3%	45.2%
b)	Minimum statutory ratio	20.0%	20.0%
c)	Excess / (Deficiency)	20.3%	25.2%

## **MESSAGE FROM THE DIRECTORS**

The above statement of financial position, statement of comprehensive income and other disclosures are extracts from the records of the Bank.

This set of audited financial statements, statutory and qualitative disclosures can be accessed on the institution's website www.stanbicbank.co.ke

They may also be accessed at the institution's head office located at Stanbic Centre, Chiromo Road, Westlands.

The financial statements were approved by the Board of Directors on 5th March 2024 and signed on its behalf by:-

Joshua Oigara **Chief Executive**  Joseph Muganda Chairman

Dorcas Kombo

## Nancy Kiruki

**Company Secretary** 

Director

## **KENYA IS** OUR HOME, WE DRIVE HER GROWTH.

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